

HERAMB COACHING CLASSES

Yogeshwar Towers, Katemanivali, Kalyan (E)

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MARKS: 100

DURATION: 3HOURS

Q.1. (A). Select the most appropriate answer from the options given below: (Any TEN) (10)

- 1) Director's report is placed before ___ for consideration and approval.
(i) EGM (ii) Board meeting (iii) Committee meeting. (iv) AGM
- 2) Remuneration of an auditor is decided by ___
(i) Shareholders in AGM (ii) Board of Director (iii) Promoter (iv) By auditor himself.
- 3) An auditor has to sign ___ as per section 141 (2) of the Act.
(i) Director's Report (ii) Auditor's Report (iii) Committee report (iv) Account secretary.
- 4) The gap between two AGMs should not be more than ___ months.
(ii) 18 (ii) 24 (iii) 08 (iv) 15
- 5) The proposer of a motion is allowed to speak _____.
(i) Once (ii) twice (iii) four times (iv) any number of times.
- 6) There is no secrecy in the voting by _____.
(i) poll (ii) show of hands (iii) Ballot (iv) Electronic made
- 7) In Depository system the complaints of investors _____.
(i) Increases (ii) reduces (iii) stops (iv) become complicated
- 8) Depositories Act was passed in _____.
(i) 1956 (ii) 1985 (iii) 1996 (iv) 2012
- 9) Online Surveillance System is called _____.
(i) BOSS (ii) NO BOSS (iii) BOLT (iv) BALL
- 10) Dividend must be paid within ___ days after declaration in AGM.
(i) 30 (ii) 40 (iii) 20 (iv) 50
- 11) Annual report is a ___ report of a company.
(i) non-statutory (ii) statutory (iii) internal (iv) unnecessary
- 12) In voluntary winding up, the initiative is taken by _____.
(i) company with support of members (ii) Directors (iii) Tribunal (iv) ROC

Q.1. (B). State whether the following statements are True or False: (Any TEN) (10)

- 1) S.149 of the act provides that prescribed clause of companies must have at least one woman director.
- 2) Remuneration of first auditor of a company is fixed by the Board of Directors.
- 3) DIN is not required for directors who are working as directors at present.
- 4) Agenda enables meeting to discharge its functions systematically.
- 5) Business transacted without quorum is treated as valid business.
- 6) Meeting is an official gathering of members of a company.
- 7) BASE is the second exchange in Asia which started online trading system in 1995.
- 8) Depository system leads to scripless trading system.
- 9) Listing agreement is between stock exchange and SEBI.
- 10) ECS is a convenient and quick method of dividend payment.
- 11) Winding up is necessary when company becomes uneconomic or sick.
- 12) Report is informative communication with members and others.

Q.2. Answer the following (Any TWO) (15)

- 1) Who are directors? Explain the role in company management.
- 2) Explain the terms executive and non-executive directors and their position in Board of Directors.
- 3) What is DIN? Explain its benefits and importance.

Q.3. Answer the following (Any TWO) (15)

- (1) What is quorum of a meeting? Explain the statutory provisions of quorum of General Meeting.
- (2) What is AGM? Explain the business conducted in AGM
- (3) What are minutes? Write the statutory provisions regarding minutes.

Q.4. Answer the following (Any TWO) (15)

- (1) What is depository system? Explain its benefits to investors.
- (2) What is BOLT? Explain the facilities offered by BOLT.
- (3) Explain briefly the procedure of dematerialisation of shares.

Q.5. Answer the following (Any TWO) (15)

- (1) Draft Notice and agenda of AGM of ABC Company.
- (2) Explain secretarial role in winding up.
- (3) Write a detailed note on Directors' Report.

Q.6. Write short notes (Any Four) (20)

- (1) Appointment of an auditor.
 - (2) Independent director and his role.
 - (3) Proxy
 - (4) Annual General Meeting.
 - (5) Listing of securities.
 - (6) Listing Criteria.
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